

SEC
Quarterly Review
January-March 2011

Securities and Exchange Commission
Bangladesh

SECURITIES AND EXCHANGE COMMISSION
Quarterly Review
January-March 2011

A Publication of the SEC

Securities and Exchange Commission
Jiban Bima Tower (14th, 15th, 16th & 20th Floor)
10, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: 9568101-2, 9561525
Fax: (88)-02-9563721
Website: <http://www.secbd.org>
E-mail: secbd@bdmail.net

SECURITIES AND EXCHANGE COMMISSION

Quarterly Review January-March 2011

CONTENTS

TOPIC	PAGE
1. Capital Market News	04
2. Corporate Finance	06
3. Capital Issue	07
4. SEC Surveillance	17
5. Registration	19
6. Mutual Fund and Special Purpose Vehicle	23
7. Supervision and Regulation of Markets and Issuer Companies	23
8. Supervision and Regulation of Intermediaries	25
9. Central Depository	30
10. SEC Enforcement Actions	31
11. Law	32
12. MIS	33
13. Research & Development	33
14. Capital Market Regulatory Reforms and Compliance	34
15. Market Performance	49
16. DSE and CSE Scenario	50
17. Bangladesh Capital Market Summary	51

CAPITAL MARKET NEWS

Securities and Exchange Commission (SEC)

Securities and Exchange Commission, the capital market regulator, was established in June 1993 through enactment of the Securities and Exchange Commission Act, 1993. The missions of the Commission are:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Framing of securities rules concerning above.

Major Events & Developments

During January- March, 2011 major activities of the Securities and Exchange Commission (SEC) are furnished below:

Directive on disclosing the quarterly financial statements in the web site:

On March 10, 2011 the Commission issued a directive to the Chittagong Stock Exchange Ltd and the listed companies, the following, namely; the stock exchanges should monitor and ensure the posting of the said detailed quarterly financial statements in the website of the respective listed companies in compliance with the Directive No. SEC/CMRRCD/2009-193/09/Admin/21 dated January 17, 2010. It's also mentioned that both the stock exchanges should simultaneously post the aforesaid detailed quarterly Financial statements in their respective website through installation of web link and both the stock exchanges should submit the compliance report to the Commission on quarterly basis about publication of the above. It's also directed that the issuer companies should cooperate with the stock exchanges in that regard.

Imposing restriction on Merchant bankers regarding margin loan facilities:

The Commission issued a directive on November 21, 2010 imposing restriction that the Merchant bankers should not provide margin loan facilities to their individual clients during the first 15 fifteen trading days of opening the clients' account and depositing clients' own fund into such account for trading purpose until further order.

Issuing directive on providing credit facilities by the bourses:

On December 19, 2010 the Commission issued directive to the bourses that the members of the stock exchanges might extend credit facilities to their approved clients up to 2 two times of clients margin/clients deposit ie credit facilities should be on 1:2 basis under the Margin Rules, 1999 until further order.

Investors' Education Program:

SEC conducts investors' education program twice a month throughout the year at SEC premise to create awareness among the general investors about capital market. During January-March, 2011 six Invertors'awarness program were organized by SEC, where a total of 260 investors participated in the said programs. Senior SEC officials made presentations on different topics related to capital market in the programs and responded to the queries of the participants. In order to enhance the participation of women investors in capital market, SEC has introduced separate investors' education program for women only.

Training program for Authorized Representatives:

In order to educate and train market participants, the Commission, in association with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd., arranged training for authorized representatives of the members of Dhaka Stock Exchange Ltd on 10-11,12-13,17-18 January, 2011, 13-14, 20-21, February, 01-02 March, 2011, 6-7,16-17, 20-21,27-28 March, 2011 at DSE and for authorized representatives of the members of Chittagong Stock Exchange Ltd on 7-8, 24-25 January, 11-12, March, 13-14 March, 2011 at CSE Dhaka Office where a total of 900 authorized representatives attended. Senior officials of SEC, DSE and CSE conducted aforesaid programs highlighting securities laws, particularly issuance, trading and settlement of securities transaction, securities analysis and portfolio management etc.

CORPORATE FINANCE (CF):

CFD's activities for the quarter: January-March, 2011

Sl. No.	Particulars	Action taken	No. of Company
01.	Qualified audit report and/or CFD's observation on the audited financial statements.	Explanation sought from companies.	05
		Referred to Enforcement Department for necessary action against the companies as their clarification regarding auditors' qualified report and/or Commission's observations were not satisfactory.	05
		Referred to SRMIC Department for appropriate action against the company since there was significant doubt about the ability to continue as going concern.	01
02.	Time extension for submission of audited financial statements for the year ended on December 31, 2010.	Time not extended.	03
03.	Time extension for submission of financial statements for the quarter/half-year ended on December 31, 2010.	Time not extended.	01
04.	Clearance for re-appointment of existing auditors for the consecutive period exceeding three years.	Clearance accorded.	07
		Companies referred to Enforcement Department since they violated securities law by re-appointing statutory auditors for a consecutive period exceeding three years without the clearance of the Commission.	03
05.	Non-submission of un-audited financial statements for the half-year/quarter ended on December 31, 2010.	The companies have been referred to Enforcement Department for appropriate action for non-submission	22

		of un-audited financial statements for the half-year/quarter ended on December 31, 2010.	
--	--	--	--

Capital Raising:

Private Limited Company:

During January-March, 2011 the Commission accorded consent to the following private limited companies to raise capital for the amount stated in the table below:

Serial No	Name of the Company	Applied for	Consent letter issued on	Amount (in Tk.)
1	Advanced Data Networks System Limited	Ordinary Shares of Tk. 3,20,00,000.00	03.01.2011	Tk. 3,20,00,000.00
2	Bengal Meat Processing Industries Limited	Ordinary Shares of Tk. 10,00,00,000.00	10.01.2011	Tk. 10,00,00,000.00
3	Configure Engineers and Construction Co. Limited	Ordinary Shares of Tk. 30,00,00,000.00	10.01.2011	Tk. 30,00,00,000.00
4	Capital Board Mills Ltd.	Ordinary Shares of Tk. 5,00,00,000.00	31.01.2011	Tk. 5,00,00,000.00
5	Venus Jewellers Limited	Ordinary Shares of Tk. 15,00,00,000.00	06.03.2011	Tk. 15,00,00,000.00
6	Holcim Bangladesh Limited	Ordinary Shares of Tk. 15,00,00,000.00	30.03.2011	Tk. 15,00,00,000.00
7	Crstal Industrial Bangladesh Private Limited	Ordinary Shares of Tk. 34,00,00,000.00	1503.2011	Tk. 34,00,00,000.00
8	Norp Knit Industries Limited	Ordinary Shares of Tk. 19,21,82,600.00	23.03.2011	Tk. 19,21,82,600.00
9	Eaglerise Eletric Electronics BD Limited	Ordinary Shares of Tk. 20,01,00,000.00	1303.2011	Tk. 20,01,00,000.00

10	FARR Ceramics Limited	Ordinary Shares of Tk. 4,00,00,000.00	30.03.2011	Tk. 4,00,00,000.00
11	RAK Holdings Pvt Ltd.	Ordinary Shares of Tk. 33,98,11,200.00	30.03.2011	Tk. 33,98,11,200.00
12	Global Heavy Chemicals Ltd.	Ordinary Shares of Tk. 55,00,00,000.00	24.03.2011	Tk. 55,00,00,000.00
13	Xin Chang Shoes BD Limited	Ordinary Shares of Tk. 12,99,00,00,000.00	22.02.2011	Tk.12,99,00,00,000.00
14	Regent Fabrics Limited	Ordinary Shares of Tk. 10,50,00,000.00	22.02.2011	Tk. 10,50,00,000.00
	Total			

Public Limited Company:

During January-March, 2011 the Commission accorded consent to the following public limited companies to raise capital for the amount stated in the table below:

SL No.	Name of the Company	Applied for	Consent letter issued on	Amount in Tk.
1	Jamuna Bank Limited	Ordinary Shares of Tk. 2,07,93,300.00	24.02.2011	Tk. 2,07,93,300.00
2	Express Insurance Ltd.	Right Shares of Tk. 13,23,00,000.00	06.02.2011	Tk. 13,23,00,000.00
3	Fidelity Assets and Securities Limited	Ordinary Shares of Tk. 10,00,00,000.00	24.02.2011	Tk. 10,00,00,000.00

4	Aman Spinning Mills Limited	Ordinary Shares of Tk. 20,00,00,000.00	28.02.2011	Tk. 20,00,00,000.00
5	Jalabad Gas Transmission and Distribution System Ltd.	Ordinary Shares of Tk. 44,86,93,378.00	22.02.2011	Tk. 44,86,93,378.00
6	Regent Textile Mills Limited	Ordinary Shares of Tk. 9,50,00,000.00	08.02.2011	Tk. 9,50,00,000.00
7	Premier Cement Mills Limited	Ordinary Shares of Tk. 24,00,00,000.00	02.02.2011	Tk. 24,00,00,000.00
8	Fu-Wang Ceramic Industry Limited	Ordinary Shares of Tk. 10,77,05,400.00	11.01.2011	Tk. 10,77,05,400.00
9	Saif Powertec Limited	Ordinary Shares of Tk. 10,00,00,000.00	18.01.2011	Tk. 10,00,00,000.00
10	Central Depository Bangladesh Limited	Bonus Shares of Tk. 69,20,00,000.00	16.01.2011	Tk. 69,20,00,000.00
11	Fareast Islami Securities Limited	Ordinary Shares of Tk. 108,00,00,000.00	03.01.2011	Tk. 108,00,00,000.00

12	Winsor Plastics BD Limited	Bonus Shares of Tk. 45,90,00,000.00	04.01.2011	Tk. 45,90,00,000.00
13	BASIC Bank Limited	Bonus Shares of Tk. 14,55,00,000.00	26.01.2011	Tk. 14,55,00,000.00
14	Summit Shipping Limited	Ordinary Shares of Tk. 15,00,00,000.00	12.01.2011	Tk. 15,00,00,000.00
15	Barakatullah Electro Dynamics Limited	Ordinary Shares of Tk. 6,00,00,000.00	16.01.2011	Tk. 6,00,00,000.00
16	Bengal Winder Thermoplastics Limited	Ordinary Shares of Tk. 8,00,00,000.00	16.01.2011	Tk. 8,00,00,000.00
17	Sea Tex Limited	Bonus Shares of Tk. 44,50,00,000.00	16.03.2011	Tk. 44,50,00,000.00
18	United Sugar Mills Limited	Ordinary Shares of Tk. 60,00,00,000.00	06.01.2011	Tk. 60,,00,00,000.00
19	Islami bank Securities Limited	Ordinary Shares of Tk. 240,00,00,000.00	29.03.2011	Tk. 240,00,00,000.00

20	Dhaka Regency Hotel Ressorst Ltd.	Ordinary Shares of Tk. 10,00,00,000.00	24.03.2011	Tk. 10,00,00,000.00
	Total			

Status Report of Right Issue for January- March, 2011

Serial No.	Name of the Company	Date of Approval	Number of shares	Amount
1	Bangladesh Welding Electrodes Limited	24.01.2011	Approval of rights issue of 2,39,20,000 ordinary shares of Tk.10/- each at par totaling Tk. 23,92,00,000/- at a ratio of 2R:1	BDT 239,200,000.00
2	CMC Kamal Textile Mills Limited	24.01.2011	Approval of rights issue of 3,78,40,000 ordinary shares of Tk.10/- each at an issue price of Tk. 17.50 each (including premium of Tk. 7.50 each) totaling Tk. 66,22,00,000.00 at a ratio of 2R:1	BDT 66,22,00,000.00
3	United Commercial Bank Limited	24.01.2011	Approval of rights issue of 29,09,95,350 ordinary shares of Tk.10/- each at an issue price of Tk. 15/- each (including premium of Tk. 5/- each) totaling Tk. 436,49,30,250.00 at a ratio of 1R:1	BDT 436,49,30,250.00

4	Social Islami Bank Limited	01.03.2011	Approval of rights issue of 29,87,81,575 ordinary shares of Tk.10/- each at per totaling Tk. 298,78,15,750.00 at a ratio of 1R:1	BDT 298,78,15,750.00
5	Sonargaon Textile Ltd.	01.03.2011	Approval of rights issue of 10,91,200 ordinary shares of Tk.100/- each at an issue price of Tk. 150/- each (including premium of Tk. 50/- each) totaling Tk. 16,36,80,000.00 at a ratio of 1R:1	BDT 16,36,80,000.00
6	City General Insurance Company Ltd	22.03.2011	Approval of rights issue of 18,15,000 ordinary shares of Tk.100/- each at an issue price of Tk. 150/- each (including premium of Tk. 50/- each) totaling Tk. 27,22,50,000.00 at a ratio of 1R:1	BDT 27,22,50,000.00
7	Mercantile Insurance Company Ltd	22.03.2011	Approval of rights issue of 16,50,000 ordinary shares of Tk.100/- each at an issue price of Tk. 150/- each (including premium of Tk. 50/- each) totaling Tk. 24,75,00,000.00 at a ratio of 1R:1	BDT 24,75,00,000.00

Public offering:

Particulars of the issues for which Commission accorded consent for IPO through publication of Prospectus during January-March, 2011

S l. No	Name of the Co	Name of the Issue Manager	Date of Approval	Face value Per share	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Remarks	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	17
1.	Barkatullah Electro Dynamics	Prime Finance Capital	1/02/2011	10.00	86.00 crore	66.00 crore	-	66.00 crore	20.00 crore	-	-	20.00 crore	Issue price of Tk.60 per share At a premium of	7639476 crore	10.03.11 19.03.11

	Ltd	Management Ltd.									e	Tk.50.00 per share		
--	-----	-----------------	--	--	--	--	--	--	--	--	---	--------------------	--	--

Surveillance Department:

Daily Market Surveillance: As part of daily market surveillance, the surveillance officials watch and analyze the trading activities in both the stock exchanges through non trading on-line surveillance system in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of trading, a daily trade report, at the end of week, weekly trade report & monthly trade report is prepared by pointing out market conditions and submitted to the Chairman, the Members and the EDs of the Commission.

Investigation and Enquiry: In connection to fair-trading and confidence of investors in the securities market it is necessary to ensure proper compliance of securities related laws, rules and regulations through inspection & investigation in suspicious and manipulative cases. In this regard, the following stock-brokers/stock-dealers activities have been investigated by SEC, Dhaka Stock Exchange and Chittagong Stock Exchange during the referred period:

Nature of Enquiry & Investigation	Investigation & Enquiry Against	Inspection & Enquiry Conducted By
To enquire into certain unusual trading in shares of Chittagong Vegetable Oil Industries Limited in the stock exchanges and some other incidental matters thereto.	_____	Securities and Exchange Commission (SEC)
To enquire into certain unusual declaration to buy shares of National Tea Company Limited by two sister concerns of a sponsor/director of the said listed company in the stock exchanges.	_____	Securities and Exchange Commission (SEC)
To enquire into certain aggressive selling in different listed securities by Al-Arafah Islami Bank Limited (DSE Member # 234, CSE Member # 139) on January 20, 2011 in the stock exchanges.	Al-Arafah Islami Bank Ltd. (DSE Member # 234, CSE Member # 139)	Securities and Exchange Commission (SEC)
To enquire into certain aggressive selling in different listed securities by Alliance Securities & Management Limited (DSE Member # 137) on January 20, 2011 in	Alliance Securities & Management Ltd. (DSE Member # 137)	Securities and Exchange Commission (SEC)

Dhaka Stock Exchange Limited.		
To enquire into certain aggressive selling in different listed securities by Dhaka Bank Limited (DSE Member # 193, CSE Member # 081) on January 20, 2011 in the stock exchanges.	Dhaka Bank Limited (DSE Member # 193, CSE Member # 081)	Securities and Exchange Commission (SEC).
To enquire into certain aggressive selling in different listed securities by PFI Securities Limited (DSE Member # 79, CSE Member # 095) on January 20, 2011 in the stock exchanges.	PFI Securities Limited (DSE Member # 79, CSE Member # 095)	Securities and Exchange Commission (SEC)
To enquire into certain aggressive selling in different listed securities by NCC Bank Limited (DSE Member # 61, CSE Member # 132) on January 20, 2011 in the stock exchanges.	NCC Bank Limited (DSE Member # 61, CSE Member # 132)	Securities and Exchange Commission (SEC)
To enquire into certain aggressive selling in different listed securities by IIDFC Securities Limited (DSE Member # 238) on January 20, 2011 in Dhaka Stock Exchange Limited.	IIDFC Securities Limited (DSE Member # 238)	Securities and Exchange Commission (SEC)
To investigate into aggressive selling of listed securities on January 20, 2011.	_____	Dhaka Stock Exchange Ltd. Chittagong Stock Exchange Ltd.
To investigate into aggressive selling of listed securities by International Leasing Securities Limited on February 01, 2011 in Dhaka Stock Exchange Limited.	International Leasing Securities Limited (DSE Member # 09)	Dhaka Stock Exchange Ltd.
To enquiry into certain aggressive selling in different listed securities by Fareast Stocks & Bonds Limited (DSE Member # 266) on February 07, 2011 in Dhaka Stock Exchange Limited.	Fareast Stocks & Bonds Ltd. (DSE Member # 266)	Securities and Exchange Commission (SEC)
To enquiry into certain aggressive selling in different listed securities by HAC Securities Limited (DSE Member # 074) on February 07, 2011 in Dhaka Stock Exchange Limited.	HAC Securities Limited (DSE Member # 074)	Securities and Exchange Commission (SEC)
To investigate into aggressive selling of shares of National Bank Limited on February 08, 2011.	_____	Dhaka Stock Exchange Ltd.

REGISTRATION

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificate:

During January- March 2011, the Commission issued 10 (ten) Stock broker/Stock dealer registration certificates in favor of different members of Dhaka Stock Exchange Ltd. and 05 (five) Stock broker/Stock dealer registration certificates in favor of different members of Chittagong Stock Exchange Ltd. under the Securities Regulation Act, 2000. These are as under;

Dhaka Stock Exchange Limited:

Sl. No.	Name & Address of the Stock dealer/ Stock broker	Category	Membership No.	Registration Certificate No. & Issue Date
1	AD Holdings Ltd. 14 Topkhana Road Sagunbagicha, Dhaka – 1000,.	Stock broker and Stock dealer	DSE-213	Reg-3.1/DSE-213/2011/449 Date: 12.01.2011 & Reg-3.1/DSE-213/2011/450 Date: 12.01.2011
2	NCCB Securities & Financial Services Ltd. Sena Kalayan Bhaban, Suit # 1504(15Floor), 195 Motijheel C/A, Dhaka- 1000	Stock broker and Stock dealer	DSE-61	Reg-3.1/DSE-61/2011/451 Date: 20.01.2011 & Reg-3.1/DSE-61/2011/452 Date: 20.01.2011
3	Peace Securities Ltd. Pankawri, Flat #D/3, 20 Chameli Bagh , Shantinagar ,Dhaka-1217	Stock broker and Stock dealer	DSE-159	Reg-3.1/DSE-159/2011/441 Date: 02.01.2011 & Reg-3.1/DSE-159/2011/442 Date: 02.01.2011
4	Pubali Bank Securities Ltd. AA Bhaban (7 th Floor), 23 Motijheel C/A, Dhaka-1000	Stock broker and Stock dealer	DSE-214	Reg-3.1/DSE-214/2011/443 Date: 02.01.2011 & Reg-3.1/DSE-213/2011/444 Date: 02.01.2011
5	IIDFC Securities Ltd. Eunoos Trade Centre(level-7), 23 Dilkusha C/A, Dhaka- 1000	Stock broker and Stock dealer	DSE # 238	Reg-3.1/DSE-238/2011/446 Date: 05.01.2011 & Reg-3.1/DSE-238/2011/445 Date: 05.01.2011
6	AK Khan Securities Ltd. Bays Gallaria (2 nd Floor), 57 Gulshan, Dhaka-1212	Stock broker and Stock dealer	DSE # 006	Reg-3.1/DSE-006/2011/447 Date: 11.01.2011 & Reg-3.1/DSE-006/2011/448 Date: 11.01.2011
7	NBL Securities Ltd. Main Office, 18 Dil Kusha C/A, Dhaka-1000	Stock broker and Stock dealer	DSE # 203	Reg-3.1/DSE-203/2011/457 Date: 20.02.2011 & Reg-3.1/DSE-203/2011/458 Date: 20.02.2011

8	IFIC Securities Ltd. BDBL Bhaban (10 th Floor) 8 Rajuk Avenue, Motijheel C/A Dhaka- 1000.	Stock broker and Stock dealer	DSE-142	Reg-3.1/DSE-203/2011/455 Date: 15.02.2011 & Reg-3.1/DSE-203/2011/456 Date: 15.02.2011
9	Bank Asia Securities Ltd. Hadi Mansion, 02 Dil Kusha C/A, Dhaka-1000	Stock broker and Stock dealer	DSE-237	Reg-3.1/DSE-237/2011/463 Date: 13.03.2011 & Reg-3.1/DSE-237/2011/464 Date: 16.03.2011
10	ABC Securities Ltd. Sadharon Bima Bhaban, Head Office, 02 Dil Kusha C/A, Dhaka-1000	Stock broker and Stock dealer	DSE-071	Reg-3.1/DSE-071/2011/459 Date: 08.03.2011 & Reg-3.1/DSE-071/2011/460 Date: 08.03.2011

Chittagong Stock Exchange Limited:

Sl. No.	Name & Address of the Stock dealer/ Stock broker	Category	Membership No.	Registration Certificate No. & Issue Date
1	BRAC EPL Stock Brokerage Ltd. WW Tower, 68 Motijheel (level-8) C/A, Dhaka-1000	Stock broker	CSE-13	Reg-3.2/CSE-13/2011/259 Date: 18.01.2011
2	RAK Capital C&F Tower (7 th Floor)1712 SK Mujib Road, Agrabad Chittagong	Stock Dealer & Stock Broker	CSE-28	Reg-3.2/CSE-28/2011/258 Date: 02.01.2011 & Reg-3.2/CSE-28/2011/257 Date: 02.01.2011
3	Green Delta Securities Ltd. Hadi Mansion(7 th Floor), 2 Dilkusha C/A, Dhaka-1000	Stock Dealer & Stock Broker	CSE-130	Reg-3.2/CSE-130/2010/262 Date: 14.02.2011 & Reg-3.2/CSE-130/2011/263 Date: 14.02.2011
4	Islami Bank Securities Ltd., 20 Dilkusha C/A, (4 th Floor) Dhaka-1000	Stock Dealer & Stock Broker	CSE-146	Reg-3.2/CSE-1466/2010/265 Date: 29.03.2011 & Reg-3.2/CSE-146/2010/266 Date: 29.03.2011
5	NCCB Securities & Financial Services Ltd. Sena Kalayan Bhaban, Suit # 1504(15Floor), 195 Motijheel C/A, Dhaka-	Stock Broker	CSE-132	Reg-3.2/CSE-132/2010/264 Date: 06.03.2011

1000				
------	--	--	--	--

Moreover, the Commission renewed 116 (one hundred and sixteen) stock broker/stock dealer registration certificates of Dhaka Stock Exchange Ltd. and 26 (twenty six) Stock broker/Stock dealer registration certificates of Chittagong Stock Exchange Ltd. respectively during January – March 2011.

Branch Opening Permission to the Stock Brokers:

During the said Quarter, the Commission approved opening of 19 (nineteen) new branches of different Stock brokers of Dhaka Stock Exchange Limited. The Commission also approved opening of 13 (thirteen) new branches of different Stock brokers of Chittagong Stock Exchange Limited.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the period under review, the Commission issued 332 (three hundred and thirty two) authorized representatives registration certificates of Dhaka Stock Exchange Ltd. and 153 (one hundred and fifty three) of Chittagong Stock Exchange Ltd. respectively under the *স্বতন্ত্র নিয়ন্ত্রিত গণিত পদ্ধতি* (স্বতন্ত্র নিয়ন্ত্রিত গণিত পদ্ধতি) আইন, ২০০০.

Issuance and Renewal of Depository Participant Registration Certificate:

During the Quarter, the Commission issued the following 14 (fourteen) depository participants registration certificates under *স্বতন্ত্র নিয়ন্ত্রিত গণিত পদ্ধতি* (স্বতন্ত্র নিয়ন্ত্রিত গণিত পদ্ধতি) আইন, ২০০৩ and renewed 101(one hundred and one) depository participant registration certificates.

DP NO	Name, Address & Contacts of the DP	Membership No.	Category	Certificate No. & Issue Date
1	NC Securities Ltd 151 SK Mujib Road, Sultan Market (3 rd Floor), Agrabad C/ A, Chittagong	-	Full Service	SEC/Reg./CDBL-DP-346 Date: 20.01.2011
2	AD Holdings Ltd. 14 Topkhana Road Sagunbagicha, Dhaka – 1000,.	-	Full Service	SEC/Reg./CDBL-DP-347 Date: 26.01.2011
3	AK Khan Securities Ltd. Bays Gallaria (2 nd Floor), 57 Gulshan, Dhaka-1212	CSE # 007	Full Service	SEC/Reg./CDBL-DP-348 Date: 26.01.2011
4	Base Capital Ltd 1712 SK Mujib Road C& F Tower (7 th Floor), Agrabad C/ A, Chittagong	-	Full Service	SEC/Reg./CDBL-DP-340 Date: 03.01.2011

5	Prime Islami Securities Ltd.29 Dilkusha C/A, Dhaka-1000	-	Full Service	SEC/Reg./CDBL-DP-341 Date: 03.01.2011
6	Unity Share Trade Ltd.1397/7 , SK Mujib Road, Agrabad , Chittagong	-	Full Service	SEC/Reg./CDBL-DP-342 Date: 13.01.2011
7	Peace Securities Ltd. 24/1 Chameli Bagh , Shantinagar ,Dhaka-1217	-	Full Sevice	SEC/Reg./CDBL-DP-364 Date: 17.01.2011
8	JescoCapital Management Pedrollo Plaza(4 th Floor) 5 Jubli Road. Chittagong	-	Full Sevice	SEC/Reg./CDBL-DP-364 Date: 16.01.2011
9	RAK Capital C&F Tower (7 th Floor)1712 SK Mujib Road, Agrabad Chittagong	-	Full Sevice	SEC/Reg./CDBL-DP-345 Date: 18.01.2011
10	NCCB Securities & Financial Services Ltd. Sena Kalayan Bhaban, Suit # 1504(15Floor), 195 Motijheel C/A, Dhaka-1000	-	Full Sevice	SEC/Reg./CDBL-DP-059 Date: 02.03.2011
11	IIDFC Securities Ltd. 52-53 Dilkusha C/A, Dhaka-1000	-	Full Sevice	SEC/Reg./CDBL-DP-292 Date: 03.02.2011
12	City Brokerage Ltd. Jibon Bima Towr. 10 Dilkusha C/A, Dhaka-1000	-	Full Sevice	SEC/Reg./CDBL-DP-64 Date: 24.03.2011
13	DBL Securities Ltd. 115-120 Motijheel C/A, Dhaka-1000	-	Full Sevice	SEC/Reg./CDBL-DP-18 Date: 16.03.2011
14	MTB Securities Ltd. 07-08 Motijheel C/A, Dhaka-1000	-	Full Sevice	SEC/Reg./CDBL-DP-08 Date: 10.03.2011

Issuance of Registration Certificate for Merchant Banking Operation and approval of opening new branch office of Merchant Bank:

The Commission issued new Registration Certificate for Merchant Banking Operation in favor of the following Companies;

1. Cosmo Financial Services, on 20.01.2011.
2. First Security Islami Capital & Investment Ltd. on 27.03.2011.
3. AFC Capital Ltd. on 27.03.2011.
4. Royal Green Capital Market Ltd on 21.03.2011.
5. Race Port Folio and Issue Management Ltd. on 28.02.2011.

During the quarter, The Commission accorded approval to open total 8 (eight) new branch offices of 3 (three) Merchant Banks to perform the merchant banking activities under the *ৱৱৱKDwi ৱJR I G. †PÄ Kigkb (gvtP9U e`vsKvi I tcvU†dvwj I g`v†bRvi) ৱewagvj v, 1996.*

Issuance of Asset Management Company Registration Certificate:

During the quarter the Commission has approved Issuance of 1 (one) Asset Management Company Registration Certificate in favor of Zenith Investment Ltd., Under the *ৱৱৱKDwi ৱJR I G. †PÄ Kigkb (ৱgDP†qjv dlvÜ), ৱewagvj v, 2001 on 22.02. 2011.*

Issuance of Trustee Registration Certificate:

During the quarter the Commission has approved Issuance of 1 (one) Trustee Registration Certificate in favor of Fedility Assets & Securities Ltd. on 23.03.2011 under the *ৱৱৱKDwi ৱJR I G. †PÄ Kigkb (ৱgDP†qjv dlvÜ), ৱewagvj v, 2001.*

MUTUAL FUND & SPECIAL PURPOSE VEHICLE (MF & SPV)

During January-March, 2011, Mutual Fund and SPV Department has performed the following activities:

- Completed the process for approval of Trust Deed and Investment Management Agreement of VIPB NRB Growth Fund (Closed-end), Uttara Finance First Mutual Fund (Closed-end), First Bangladesh Fixed Income Fund Mutual Fund (Closed-end), Continental Insurance First Mutual Fund, AB Bank First Mutual Fund, Fareast Islami Life Insurance First Mutual Fund (Closed-end) and BGIC Mutual Fund (Closed-end).
- Completed the process relating to registration of First Bangladesh Fixed Income Fund (Closed-end) .
- Completed the process relating to approval of prospectus and abridged version of prospectus of EBL NRB Mutual Fund and Southeast Bank First Mutual Fund .
- Completed the process for approval of lottery of MBL First Mutual Fund (Closed-end)
- Completed the process of approval for deployment of fund of MBL First Mutual Fund (Closed-end), AIBL First Islamic Mutual Fund-One (Closed-end)
- During this period in the context of current capital market situation completed the process relating to permission of the Commission to invest the Sponsor's Contribution of the Funds namely 'Reliance One' the First Scheme of Reliance Insurance Mutual Fund, NLI First Mutual Fund-One (Closed-end), Southeast Bank First Mutual Fund, Sonali Bank First Mutual Fund(Closed-end), First Agrani Bank Mutual Fund(Closed-end), Rupali Life Insurance First Mutual Fund (Closed-end), NCCBL Mutual Fund-One (Closed-end), Prime Finance Second Mutual Fund (Closed-end), First Bangladesh Fixed Income Fund (Closed-end), Exim Bank First Mutual Fund (Closed-end), EBL NRB Mutual Fund and LR Global Bangladesh Mutual Fund-One.

SUPERVISION AND REGULATION OF MARKETS AND ISSUER COMPANIES (SRMIC)

During January-March 2011, the following companies held AGM. Information on AGM and dividend is shown in the following table:

BANK SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	National Bank Ltd.	201012	15/03/2011	-	95%B
2	Southeast Bank Ltd.	201012	22/03/2011	10.00	20%B
3	Dutch Bangla Bank Ltd.	201012	24/03/2011	30.00	-
4	Brac Bank Ltd.	201012	24/03/2011	10.00	20%B
5	Prime Bank Ltd.	201012	27/03/2011	5.00	35%B
6	Mutual Trust Bank Ltd.	201012	28/03/2011	-	20%B
7	One Bank Ltd.	201012	28/03/2011	-	55%B
8	Dhaka Bank Ltd.	201012	29/03/2011	-	35%B
9	Eastern Bank Ltd.	201012	30/03/2011	-	55%B
10	Bank Asia	201012	30/03/2011	-	40%B
FINANCIAL INSTITUTIONS SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Lankabangla Finance Ltd.	201012	27/03/2011	-	55%B
2	Prime Finance	201012	29/03/2011	-	80%B
3	International Leasing	201012	30/03/2011	-	60%B
4	IDLC	201012	31/03/2011	35.00	65%B
INSURANCE SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Continental Insurance	201012	28/03/2011	5.00	7%B
SERVICE & REAL ESTATE SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Samorita Hospital	201006	20/01/2011	16.00	-
CERAMICS SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	RAK Ceramics	201012	20/03/2011	15.00	10%B
FUEL & POWER SECTOR					

Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	DESCO	201006	03/01/2011	15.00	30%B
2	Power Grid	201006	05/02/2011	10.00	15%B
3	Eastern Lubricants	201006	19/02/2011	30.00	-
TEXTILE SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	HR Textile	201009	28/03/2011	5.00	10%B
ENGINEERING SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	Anwar Galvanizing	201006	24/03/2011	Nil	-
2	S. ALAM COLD ROLLED STEELS LTD.	201009	30/03/2011	5.00	10%B
PAPER & PRINTING SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	SONALI PAPER & BOARD MILLS LTD.	201006	11/01/2011	6%	-
MISCELLANEOUS SECTOR					
Sl.No.	Name	Year End	Date of AGM	% of Dividend	
				cash	stock
1	SINOBANGLA INDUSTRIES LIMITED	201010	19/02/2011	10%	-

COMPLAINT AGAINST LISTED COMPANIES:

Nature of Complaint	No. of Companies	Under Process	Referred for Enforcement Action	Resolved
Non payment or delay in payment of dividend	6	3		3
Non payment of debenture installment				
Regarding transfer of shares	3	2		1
Non receipt of letter of rights share offering	35			35
Non receipt of annual report				
Refund warrant	4	1		3
Non demat of shares				
Miscellaneous	5	5		
Total	53	11		42

Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, DP's and Merchant Banks on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During, January-March 2011, the following activities were performed by this department.

Complaints against Stock Broker/Stock Dealer/Depository participant:

Nature of Complaints	No. of Complaints Received	Under Process	Referred to Enforcement Dept. for Action	Referred to DSE/CSE for Negotiation	Resolved
Lost of shares	-	-	-	-	-
Unauthorized debit of share	4	-	-	-	4
Non-transfer of share	1	-	-	1	-
Non-payment of sales proceeds	-	-	-	-	-
Financial loss due to Unauthorized debit of share	1	-	-	1	-
Financial loss due to non-transfer of share	-	-	-	-	-
Delay in settlement	-	-	-	-	-
Non-receipt of share	-	-	-	-	-
Corruptions of Broker/Dealer	4	-	-	-	4
Others	-	-	-	-	-
Total	10	-	-	2	8

Regular Inspection of Stock Broker/Stock Dealer/Depository Participants:

Sl. No.	Nature of Inspection	Broker/Dealer/DP under Inspection	Inspection conducted by	Date of commencement	Comments/ Status
1	Monthly regular Inspection for the Month of January, 2011	SCL Securities Limited (DSE Member No. 121)	1. Mr. Md. Iqbal Hossain, Assistant Director 2. Mrs. Sultana Parveen, Assistant Director	January 23 & 24, 2011	Matter has been disposed off.

2	Monthly regular Inspection for the Month of January 2011	SES Company Limited (DSE Member No. 163)	1. Mr. Mohammed Shafiu Azam, Director 2. Mr. Mohammad Jahangir Alam, Deputy Director	January 16 to 20, 2011	Matter has been disposed off.
3	Monthly regular Inspection for the Month of January 2011	National Brokers Limited (CSE Member No. 68)	1. Mr. Abu Rayhan Mohammad Mutasim Billah, DD 2. Mr. Md. Rashidul Alam, PS to Chairman	January 16 & 17, 2010	Report referred to Enforcement department for necessary action
4	Monthly regular Inspection for the Month of January 2011	Megacity Securities Ltd. (CSE Member No. 116)	1. Mr. Md. Fakhru Islam Mazumder, Deputy Director 2. Mr. Md. Ohidul Islam, Assistant Director	January 16 & 17, 2010	Report referred to Enforcement department for necessary action
5	Monthly regular Inspection for the Month of February 2011	Uniroyal Securities Ltd. (DSE Member No. 89)	1. Mr. Rajib Ahmed, Deputy Director 2. Ms. Mahmuda Shireen, Assistant Director	February 14 to 15, 2011	Matter has been disposed off.
6	Monthly regular Inspection for the Month of February 2011	K.H.B. Securities Ltd. (DSE Member No. 143)	1. Mrs. Tania Sharmin, Assistant Director 2. Mr. Syed Golam Mowla, Assistant Director	February 14 to 15, 2011	Matter has been disposed off.
7	Monthly regular Inspection for the Month of February 2011	Bangladesh Development Bank	1. Mr. Abu Rayhan Mohammad Mutasim	February 20 to 22, 2011	Report referred to Enforcement department for necessary action

		Ltd. (CSE Member No. 78 & DSE Member No. 152)	Billah, Deputy Director 2. Mr. Md. Saiful Islam, Assistant Director		
8	Monthly regular Inspection for the Month of February 2011	DBL Securities Limited (CSE Member No. 81 & DSE Member No. 193)	1. Mr. Mohammad Jahangir Alam, Deputy Director 2. Mr. Mahmoodul Hoque, Deputy Director	February 20 to 24, 2011	Matter has been disposed off.
9	Monthly regular Inspection for the Month of March 2011	Dynamic Securities Consultants Ltd. (DSE Member No. 126)	1. Mr. Md. Monsur Rahman, Deputy Director 2. Mr. Md. Ohidul Islam, Assistant Director	March 13 to 15, 2011	Matter has been disposed off.

Sl. No.	Nature of Inspection	Broker/Dealer/DP under Inspection	Inspection conducted by	Date of commencement	Comments/ Status
10	Monthly regular Inspection for the Month of March 2011	Hedayetullah Securities Ltd. (DSE Member No. 140)	1. Mr. Md. Fakhru Islam Mazumder, Deputy Director 2. Mr. Muhammad Ziaur Rahman, Deputy Director	March 13 to 15, 2011	Matter has been disposed off.
11	Monthly regular Inspection for the Month of March 2011	Royal Capital Ltd. (CSE Member No. 53)	1. Mr. Mohammad Jahangir Alam, Deputy Director 2. Mr. Md. Mahmoodul Hoque, Deputy Director	March 20 to 24, 2011	Matter has been disposed off.
12	Monthly regular Inspection for the Month of	Habib Shares & Securities Ltd.	1. Mr. Sheikh Mahub Ur Rahman, Deputy	March 20 to 22, 2011	Matter has been disposed off.

	March 2011	(CSE Member No. 54)	Director 2. Mr. Mohammad Rakibur Rahman, Assistant Director		
--	------------	---------------------	---	--	--

Special Inspection of Stock Broker/Stock Dealer/Depository Participants:

Sl. No.	Nature of Inspection	Exchange/Broker/Dealer /DP under Inspection	Inspection conducted by	Date of commencement	Comments/ Status
1	Monthly Special Inspection for the Month of February 2010	Dawn Securities Ltd. (DSE Member no. 141)	1. Mr. Sheikh Mahbub Ur Rahman, Deputy Director 2. Mr. Muhammad Ziaur Rahman, DD	February 27 & 28, 2011	Report referred to Enforcement department for necessary action
2	Monthly Special Inspection for the Month of March 2010	G M F Securities Ltd. (DSE Member No. 186)	1. Mr. Md. Iqbal Hossain, Assistant Director 2. Mr. Syed Golam Mowla, Assistant Director	March 20 & 21, 2011	Matter has been disposed off.

Merchant Bank inspections:

Sl. No.	Nature of Inspection	Merchant Bank	Inspection conducted by	Date of commencement	Comments/ Status
1	Monthly regular Inspection for the Month of January 2011	Fidelity Assets & Securities Company Limited	1. Mr. Md. Fakhrul Islam Mazumder, Deputy Director, SEC 2. Mr. Yusuf Bhuiyan, Assistant Director, SEC	January 30 to 31, 2011	Report referred to Enforcement department for necessary action
2	Monthly regular Inspection for the Month of	Bay Leasing and Investment Limited	1. Mr. Mohammed Shafiul Azam,	February 27 to 28, 2011	Report referred to Enforcement department for necessary action

	February 2011		Director, SEC 2. Mr. Md. Iqbal Hossain, Assistant Director, SEC		
3	Monthly regular Inspection for the Month of March 2011	IIDFC Capital Ltd.	1. Mr. A.S.M. Mahmudul Hasan, Deputy Director, SEC 2. Mr. Md. Saiful Islam, Assistant Director, SEC	March 27-29, 2011	Report referred to Enforcement department for necessary action

ENFORCEMENT DEPARTMENT

During January to March, 2011 the following enforcement actions against Issuer Companies, Chartered Accountants, Stock-Brokers/Stock-Dealers and Others were taken by the Commission for non-compliance of the securities related laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Failure to submit the audited financial statements	3	Warning
Failure to comply with securities related laws	7	Warning
Non-compliance of Directive/Notification/Order	1	Warning
Accurate and transparent information not reflected in the audited financial statements	2	Penalty
Failure to comply with securities related laws	6	Penalty
Failure to submit the half-yearly financial statements	2	Penalty
Total	21	

Against Stock Broker/ Stock Dealer:		
Violation	No. of Stock Broker/Stock-Dealer	Nature of Action
Non-compliance of securities related laws	2	Warning
Non-compliance of securities related laws	5	Penalty
Total	7	
During January to March, 2011 Enforcement department has taken 28 No. of action against issuer companies, stockbrokers, stock-dealers and others.		

LAW

Total 358 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases with each:

Sl. No.	Name of the Court	Number of Cases	
01.	Supreme Court of Bangladesh	Appellate Division	06
		High Court Division	130
02.	District Judge Court, Dhaka.		01
03.	Metropolitan Sessions Judge Court, Dhaka.		06
04.	1 st Asst. Metropolitan Session Judge Court, Dhaka		01
05.	4 th Joint District judge Court, Dhaka		01
06.	5 th Joint Dist. Judge Court, Dhaka.		09
07.	4 th Asst. Judge Court, Dhaka.		01
08.	9 th Assistant Judge (Savar) court, Dhaka		01
09.	Chief Metropolitan Magistrate Court, Dhaka.		10
10	General Certificate Court, Dhaka.		192
Total Cases :			358

1. Out of total 15 share scam cases of 1996, 1 case is now pending before the Appellate Division, 10 cases before the High Court Division of Bangladesh Supreme Court and rest 4 cases are pending before the Metropolitan Session Judge Court, Dhaka.
2. 03 (three) certificate cases were filed against the directors of 03 companies in order to recover the penalty imposed by the Commission for violation of securities laws during the period January- March, 2011 under Public Demands Recovery Act, 1913.

Management Information System (MIS)

MIS Department is responsible to assist different departments of SEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of SEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at SEC for use of its different departments. Officers of SEC can use broadband internet connection from their workstation through connected LAN. SEC's website (www.secabd.org) is enriched with various information like securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc, which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During January-March 2011, Important Web Uploads and Website Visits:

Works	Number
IPO Prospectus/ Right offer document Upload	6
Enforcement Actions Upload	27
Other Order/Notification/Directive etc Upload	18
Quarterly Report Upload	3
Annual Report Upload	-
Proposed Draft Rule Upload for Comments	4
No. of Website Visitors(As Per Web Counter)	34000 (approx)

RESEARCH AND DEVELOPMENT (R&D)

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals the training program of the authorized representatives jointly with the stock exchanges.

During January-March 2011 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	Name of Work	Quantity
1	Training Program for General Investors (Two-days program)	6(six) programs 260 participants
2	Training for Authorized Representatives (Two-days program)	DSE- 10 programs 600 participants CSE- 4 programs 240 participants Total-16 programs Total- 840 participants

μῖgK bs	ῖel q	ῖkYῖefvM	mῖ bs
	Kvhῖwi Zv Rp 30, 2011Bs Zwi L chῖ- ῖMZ KiY		
10	ῖῖῖKDῖi ῖJR I G- ῖPÄ Kῖgkb (ῖgDPῖqvj dvÜ) ῖῖῖagvj v, 2001 Gi ῖῖῖῖ 56 G Dῖj ῖZ cÄg Zdῖῖtj i ῖ dv 2 I 5 Gi Kvhῖwi Zv gvPῖ31, 2011Bs Zwi L chῖ-ῖMZ KiY	Avῖ` k	GmBῖm/ῖmGgAvi Avi ῖm/2009-193/96 Zwi L: Rvῖῖῖῖ 11, 2011
11	To transfer the securities of 10 (ten) companies from the Over- the-Counter (OTC) Market to the Main Market for transaction.	Directive	SEC/CMRRCD/2009-193/97 Dated: January 16, 2011
12	The exercise of the Book Building Method under the Securities and Exchange Commission (Public Issue) Rules, 2006 and all respective conditions, clauses of the Commission's previous Notifications, Directives, Orders shall remain suspended until further order.	Notification	SEC/CMRRCD/2008/186/98/Ad min/03-58 Dated: January 20, 2011
13	Regarding cooperation to the enquiry committee formed by the Gazette Notification No.- GmBῖm/mvῖῖBj ῖY/2011-749/500 Zwi L, 26 Rvῖῖῖῖ 2011	Directive	SEC/CMRRCD/2009-193/100 Dated: February 10, 2011
14	Regarding publication of the quarterly financial statements in the websites of the respective listed companies in compliance with the Directive No. SEC/CMRRCD/2009- 193/09/Admin/21 dated January	Directive	SEC/CMRRCD/2009-193/101 dated March 10, 2011

tgvt wRqvDj nK tLvb` Kvi
tPqvi g'vb |

bs GmBim/wmGgAvi Avi wm/2009-193/89 Rvbqgwi 09 , 2011Bs

Avt` k

wmKDwi wJR I G. tPA Kvgkb, wewbtqvMKvix I cyRevRvti i t`_Bnvi Avt` k bs
GmBim/wmGgAvi Avi wm/2001-43/52 Zwi L Rj vb 22, 2010Bs Gi mwgK bs-1, Avt` k
bs GmBim/wmGgAvi Avi wm/2001-43/54 Zwi L Rj vb 25, 2010Bs Gi msk-ó Askmn

cwWZ, GZØvi v ewZj Kwi j |

GB Avt` k Awej t`KvhRi nBte |

wmKDwi wJR I G. tPA Kvgk tbi ct¶ |

tgvt wRqvDj nK tLvb` Kvi

tPqvi g'vb |

No. SEC/CMRRCD/2009-193/90 January 09, 2011

DIRECTIVE

The Securities and Exchange Commission, in the interest of investors and capital market, hereby amend serial No. (b) of its Directive No. SEC/CMRRCD/2001-43/68 dated November 21, 2010, to read as follows:

“(b) during the first 15 (fifteen) trading days of opening the clients’ account and depositing clients’ own fund into such account for trading purpose, under the Margin Rules, 1999, until further order.”.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker

Chairman.

No. SEC/CMRRCD/2009-193/94 January 10, 2011

DIRECTIVE

The Securities and Exchange Commission, in the interest of investors and capital market, hereby repeals the following:-

(a) the serial No. (1) of the Directive No. SEC/CMRRCD/2009-193/63 dated September 06, 2010;

(b) the Directive No. SEC/CMRRCD/2009-193/72 dated November 30, 2010.

This shall have effect from January 11, 2011.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker

Chairman.

bs GmBwm/wmGgAvi Avi wm/2009-193/93 Rvbygwi 10 , 2011Bs

Avt`k

wmwKDwi wUR I G. tPA Kwgkb, wmwKDwi wUR I G. tPA Kwgkb (gvfPw e'vsKvi I tcvUfdwvj I g'vfbRvi) wewagj v, 1996 Gi wewa 36 tgvZvteK Zdimtj Dwj -wLZ gwRw FY c'vb msμvš- wbt`Rbv bs 6 (1) G c' E tlgZvetj , cieZx'wt`R bv t` I qv chS, GZØviv gwRw FY Gi mtePP nvi 1 t 2 (GK AbcvZ `β) cb: wbaftY Kwij (A_w, gt'j ev M'ntKi Znwtj i `β _Y) hwnvi wfwEtZ gvfPw e'vsKvi (tcvUfdwvj I g'vfbRvi) Dnvi gt'j Z_v M'ntKtK weZiYthvM' gwRw FY c'vb KwitZ cwitete|

GB Avt`k GZ` tnsμvš-c'etewi KZ Avt`k bs GmBwm/wmGgAvi Avi wm/2001-43/80 Zwi L wWtm' 19, 2010Bs Gi avivevwnKZvq Rwi Kiv nBj , hwnv Rvbygwi 11, 2011Bs Zwi L nBtZ Kvhr'i nBte|

wmwKDwi wUR I G. tPA Kwgt'bi ct'q

tgt wRqvDj nK tL'v`Kvi

tPqvi g'vb|

bs- GmBwm/wmGgAvi Avi wm/2009-193/95 Rvbygwi 10 , 2011Bs

Avt`k

wmwKDwi wUR I G. tPA Kwgkb, wewbtqvMKvix I c'wRevRviti t'v'w, wmwKDwi wUR I G. tPA Kwgkb (gvfPw e'vsKvi I tcvUfdwvj I g'vfbRvi) wewagj v, 1996 Gi wewa 16K Gi Dc'wewa (1) Gi `dv (L) Gi kZ'wtki Kvhr'wi Zv GZØviv Rp 30, 2011Bs Zwi L chS-wMZ Kwij | GB Avt`k Rvbygwi 11, 2011Bs Zwi L nBtZ Kvhr'i nBte|

wmwKDwi wUR I G. tPA Kwgt'bi ct'q

tgt wRqvDj nK tL'v`Kvi

tPqvi g'vb|

No. SEC/CMRRCD/2009-193/92 January 10, 2011

DIRECTIVE

Further to the Directive No. SEC/CMRRCD/2001-43/79 dated December 19, 2010 issued by the Securities and Exchange Commission, the members of the stock exchanges may now extend credit facilities to their approved clients upto 2 (two) times of clients' margin/clients' deposit (i.e. credit facilities shall be on 1:2 basis) under the Margin Rules, 1999, until further order.

This shall have effect from January 11, 2011.
By order of the Securities and Exchange Commission
Md. Ziaul Haque Khondker
Chairman.

bs- GmBim/wmGgAvi Avi im/2009-193/96 Rvbyqwi 11, 2011Bs

Avf` k

wmKDwi wJR I G. fPA Kwgkb, wmbtqvMKvi x I cyRevRvti i -f, wmKDwi wJR I
G. fPA Kwgkb (wgDPjvqj dvU) wewagvj v, 2001 Gi wewa 56 G Dwj -wLZ cAg Zdwmtj i
`dv 2 I 5 Gi Kvhrwi Zv GZØvi v gvP©31, 2011Bs Zwi L chS- wMZ Kwij |
GB Avf` k Awej f`Kvhrwi nBte |

wmKDwi wJR I G. fPA Kwgkfbtbi ctf |
tgvwRqvDj nK fLvb` Kvi
fPqvi g`vb |

No. SEC/CMRRCD/2009-193/97 January 16, 2011

DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to transfer the securities of the following companies from the Over-the-Counter (OTC) Market to the Main Market for transaction, as the securities of these companies have been declared as eligible for dematerialization:

1. Bangladesh Services Ltd.
2. Samata Leather Complex Ltd.
3. Anlima Yarn Dyeing Ltd.
4. Alltex Industries Ltd.
5. Modern Dyeing & Screen Printing Ltd.
6. Zeal Bangla Sugar Mills Ltd.
7. Shyampur Sugar Mills Ltd.
8. Renwick Jajneswar & Co. (Bd) Ltd.
9. Northern Jute Manufacturing Co. Ltd.
10. Orion Infusion Ltd.

This directive shall have effect from January 23, 2011.

By order of the Securities and Exchange Commission
Md. Ziaul Haque Khondker
Chairman.

NOTIFICATION

January 20, 2011

No. SEC/CMRRCD/2008/186/98/Admin/-----: Whereas, the Securities and Exchange Commission (hereinafter referred to as "the Commission") deems it fit that the consent already accorded by the Commission, or deemed to have been accorded by it, or to be accorded by it in future, to the issue of capital, should be subject to certain further condition in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange

Ordinance, 1969 (XVII of 1969), the Commission hereby imposes the following further condition to the consent to the issue of capital already accorded by it, or deemed to have been accorded by it, or to be accorded by it in future, namely:-

The exercise of the Book Building Method under the Securities and Exchange Commission (Public Issue) Rules, 2006 and all respective conditions, clauses of the Commission's previous Notifications, Directives, Orders shall remain suspended until further order.

Provided that the companies which have already conducted successful bidding under Book Building Method shall be excluded from this Notification.

This Notification shall have immediate effect.

By order of the Securities and Exchange Commission
Md. Ziaul Haque Khondker
Chairman.

No. SEC/SRI/DSE-Policy/14/2010/12 January 20, 2011

DIRECTIVE

Whereas, the Securities and Exchange Commission deems it to be proper that in the interest of investors and capital market, activities of Managing Directors/Chief Executive Officers of certain stock dealers/stock brokers shall be regulated;

Now, therefore, the Commission, in exercise of power conferred on it by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby prohibits the following persons from performing their all sorts of duties/activities as Managing Directors/Chief Executive Officers of the respective stock dealers/stock brokers of the Dhaka Stock Exchange Ltd./Chittagong Stock Exchange Ltd. for next 30(thirty) days from the date of issuance of this directive:

1. Mr. Md. Rezaul Rahman, Al Arafah Islami Bank Ltd.
2. Mr. Kamrul Aziz Nippon, DBL Securities Ltd.
3. Mr. Md. Manjum Ali, NCCB Securities and Financial Services Ltd.
4. Mr. Kazi Fariduddin Ahmed, PFI Securities Ltd.
5. Mr. Pankaj Roy, Alliance Securities and Management Ltd.
6. Ms. Ashrafun Nessa, IIDFC Securities Ltd.

This directive shall have immediate effect.

By order of the Securities and Exchange Commission
Md. Ziaul Haque Khondker
Chairman.

No. SEC/CMRRCD/2009-193/100 February 10, 2011

DIRECTIVE

Whereas, the Securities and Exchange Commission (hereinafter referred to as "the Commission") deems it to be proper that in the interest of investors and capital market, certain directives should be issued to the Stock Exchanges, Merchant Bankers, Portfolio Managers, Issue Managers, Asset Management Companies, Central Depository Bangladesh Limited, Depository Participants and Issuer Companies etc. in respect of enquiry under Gazette Notification No.–

GmBwm/mv†fBj ˆY/2011-749/500 Zwi L, 26 Rvbqywi 2011;

Now, therefore, the Commission, in exercise of power conferred on it by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the following:

1. Stock Exchanges shall provide all sorts of cooperation and inspect/enquire the affairs of Merchant Bankers, Portfolio Managers, Issue Managers, Asset Management Companies, Central Depository Bangladesh Limited, Depository Participants and Issuer Companies etc. as per requirement of the enquiry committee formed by the aforesaid Gazette

GbuVbtUj tgu wbaſſ Y (th mKj wDPizqj dvtUi ev ˘tgi tſſt c0hr) I tiKWſWU mspvš-mjw 0 wmxš-M0Y Ges tNvl Yv Kwiz nBte, hvn Kwgktbi ceftgv b eWZti tK cwi eZ0 Kiv hvBte bv:

Zte kZ0_vtK th,

(1) msuk-0 BDubUtnvi vi t i Rb thB tſſt bM j f'vstki cwi etZſfba0Kwzi j f'vstki c0-vte wKsev tKvb c0Kvi GbuVbtUj tgu Gi e'vcvti (th mKj wDPizqj dvtUi ev ˘tgi tſſt c0hr) Kwgktbi ceftgv b M0tiYi eva'evaKZv i wqv0 tmB tſſt Uw÷ tevWſ Dvj -wLZ wmxš-tNvl Yvi mgq GKB mvt_ GB gtg0c0Kv ev c0vi Kwiz nBte th msuk-0 wmxš-Kwgktbi Abtgv b mvt0ſſ KvhRi nBte, Ges Dnvi AbKtj Kwgktbi Abtgv b cvl qv tMtj Zvrv mvt_ mvt_B cpi vq c0Kv ev c0vi Kiv nBte;

(2) Kwgktbi D3ifc Abtgv b cvl qv bv tMtj Zvrvl mvt_ mvt_B c0Kv ev c0vi Kwiz nBte, Ges tmB tſſt Kwgktbi D3ifc wmxš-c0Bi 10 (k) Kvh0 etmi gta Uw÷ tevW0

2

msuk-0 wevagj v tgvZteK, wetkl Kwiv qv bM j f'vsk c0vti e'vcvti cpi vq wmxš-M0YceR c0qvRbxq tNvl Yv Rwi I c0Kv ev c0vi Kwite; Ges

(3) Uw÷ tevW0KZK MpxZ mKj gj mste b kxj wmxš-M0Y ÷K G. tPtA tj bt tbi tktl wKsev Kvh0 em b0n Ggb tKvb w etm Kwiz nBte, Ges Gi fc MpxZ c0Zw wmxš-30 (w k) wgvbtUi gta d'v. I wetkl evZ0evnK gui dZ Kwgkb I ÷K G. tPtA t0YceR cieZ0w etm AšZ: 3 (wZb)w euj c0vwi Z RzXq ˘ w0k cwI Kvq c0Kv Kwiz nBte | (R) tNvl Z bM j f'vsk Uw÷ tevW0KZK Abtgv tbi Zwi L nBtZ 30 (w k) Kvh0 etmi gta, BDubUtnvi vi t i w0KU nBtZ wj wLZ AvKvti msMpxZ c0 (option) Gi wfvE tZ, w0tæv3 c0wZ tZ weZi Y Kwiz nBte;-

bM j f'vsk BDubUtnvi vi t i e'vsk wmwte RgvKi tYi Df tK msuk-0 e'vstki w0KU t0 tYi gva t g:

Zte kZ0_vtK th, Gtſſt BDubUtnvi vi t i e'vsk tKvb c0Kvi mwſſ Pvr0BZ w Avti v c Kwitj Zvrv BDubUtnvi vi enb Kwiteb:

Avi I kZ0_vtK th, BDubUtnvi vi t i e'vsk wmwte bM j f'vsk t0 tYi mg0q GKBrvt_ BDubUtnvi vi eiveti GB gtg0Gkw AewZKi Y cI (letter of intimation) Bm'Y Kwiz nBte hvnvtZ, Abvtb i gta, Drtm Ki KZ0 (hw vtK), bM j f'vsk t0 tYi Zwi L, cwi gvY Ges msuk-0 e'vstki bvg BZ w w el tq we wwi Z D t j -L _wKte;

A_ev

ARo (dematerialized) wDPizqj dvtUi tſſt BDubUtnvi vi KZK tenbwclwqvwi I bvm0

(BO) wmwte G c0 E bvg I wKv0vq bM j f'vsk I qvti w (cash dividend warrant) Bm'j gva t g |

3

3 | weva 50K Gi Dc-weva (2) w0tæv3 fvte c0Z wncZ nBte, h_vt-

0(2) wDPizqj dvtUi c0BtFU tc-m0gtU, msuk-0 dvtUi Df v3v b0n Ggb tſſt w0tæv3 fvte eivl c0vb Kiv hvBte, -

(A) GKK e'w3 i AbKtj mtev0 25(c0Pk) j ſſ UvKv;

(Av) AZwvj Kvfj3 tKv0vwb ev msweax ms'vi AbKtj (i agvI w0R ˘ tcvUfdwj I i tſſt) eivt i tſſt tKvb mxgv wKte bv;

(B) Zwvj Kvfj3 tKv0vwb I wDPizqj dvtUi AbKtj (i agvI w0R ˘ tcvUfdwj I i Rb), Zte wDPizqj dvtUi tſſt msi wſZ tKvUv c0hr nte bv) eivt i tſſt tKvb mxgv wKte bv; Ges

(C) ˘KZ Z_v ti wR0w0U ÷ dvU, tcbkb dvU, c0ſſW0U dvU I mcv i Gbtqkb dvU (Super Annuation Fund) Gi AbKtj (i agvI w0R ˘ tcvUfdwj I i Rb) eivt i tſſt tKvb mxgv wKte bv |

GB mspvš-Povš-Zwvj Kv c0t0c0vtm Ašf0 Kwiz nBte | 0 |

www.KDwi UR I G. pÄ Kugkb Gi Avt` kµtg
tgt wRqvDj nK tLv` Kvi
tPqvi g`vb |

weÁwB

gvP¹⁵, 2011

www.KDwi UR I G. pÄ Kugkb, www.KDwi UR I G. pÄ Kugkb AvBb, 1993 (1993 mþbi 15 bs
AvBb) Gi aviv 24 Gi Dc-aviv (1) G c0 È ¶lgZvetj www.KDwi UR I G. pÄ Kugkb (gvfP¶J e`vsKvi
I tcvU¶dwj I g`vþbRvi) weagvj v, 1996 Gi c0 weZ mstkvabxi Dci msk-ó mKtj i gZvgZ, civgk[©]
ev AvciÈ AvnYvb Kwi tZtQ |

c0 weZ mstkvabxi Dci gZvgZ, civgk[©] ev AvciÈ Dnv msev` ctI cKvukZ nBevi `ß mßvtni gta` wbae
wKvrbvq tc0Y Kwi evi Rb` Abtj va Kiv nBj |

tPqvi g`vb

www.KDwi UR I G. pÄ Kugkb

Rxeb exgv Uvl qvi (15, 16, 17 I 21Zg Zj v)

10, w` j Kkv ev/G

XvKv-1000 |

c0 weZ mstkvabx

www.KDwi UR I G. pÄ Kugkb (gvfP¶J e`vsKvi I tcvU¶dwj I g`vþbRvi) weagvj v, 1996 wbtæv³ frte
mstkvaxZ nBte; h_v:

Dcwi D³ weagvj vqN

1 | weia 2 Gi Dc-weia (1) Gi µugK bs (U) Gi tkþl 0|0, 0;0 Øvi v c0Z`wcz nBte | D³ µugK

bs (U) Gi ci wbgæfc bZb µugK bs (V) I (W) msthwrZ nBtet

(V) 0cwi Pvj bv cl[©] A_ gvfP¶J e`vsKvti i cwi Pvj bv cl[©];

(W) 0e`e`vcbv cwi Pvj K0 A_ gvfP¶J e`vsKti e`e`vcbv cwi Pvj K |

2 | 0Aóg Aa`vq0 Gi weia 36 Gi ci wbgæfc bZb 0beg Aa`vq0 Gi Aaxtb bZb weia 37 I 38
msthwrZ nBtet

2

beg Aa`vq

e`e`vcbv cwi Pvj tKi wbtqvM, ei Lv`- ¶lgZv BZ`w`

37 | e`e`vcbv cwi Pvj tKi wbtqvM, ei Lv`-BZ`w` |-(1) Kugktbi ce[©]Abtgv` b` tct¶¶ cwi Pvj bv cl[©]
GKRb cY¶Kvj xb 0e`e`vcbv cwi Pvj K0 wbtqvM Kwi teb |

(2) e`e`vcbv cwi Pvj K wnmvte wbtqvMc0B e`w³ tKvb ÷K G. tPtAi ev, ÷K G. tPtAi tKvb

m`tm`i ev, tKvb mæú` e`e`vcK tKvæúwbi ev, tKvb Bmjqv i tKvæúwbi ev, www.KDwi UR

e`emvi m½ cZ`¶¶ ev ctiv¶¶ tKvb fvtæB RwoZ nBtZ cwi teb bv | GKB m½ wZwb tKvb

gvfP¶J e`vsKvti i tkqv i tvi vi ev, Dt`v³v ev, cwi Pvj K wnmvte _wKtZ cwi teb bv |

(3) e`e`vcbv cwi Pvj K Gi KvhRvj nBte 3 (wZb) eQi (Pw³ wfwEK), hvnv Kugktbi ce[©]
Abtgv` bµtg bevqb Kiv hvBtZ cvti |

Zte kZ[©]vtK th, tKvb e`w³ i eqm cql wE ermi cY¶nBtj wZwb e`e`vcbv cwi Pvj K ct`
wbhþ³ nBevi thvM` nBteb bv ev e`e`vcbv cwi Pvj K ct` envj _wKteb bv |

(4) hv` e`e`vcbv cwi Pvj K Zrvni Dci AvicZ` wqZ; h_vh_ fvtæ cij b Kwi tZ e`ev, tKvb

Am`vPi tYi ev `bvZK öj tbi `vtq t`vlx mve`-nb Zrvn nBtj cwi Pvj bv cl[©] Kugktbi

ce[©]Abtgv` b mvtct¶¶ ZrvntK ei Lv`-Kwi tZ cwi teb | Zte GB ai tYi wmvš-GZ` tI tk`

cwi Pvj bv cl[¶] i wetkl mfvq m`m`i Kgc¶¶ `ß ZZxqvstki tfvU cvk nBtZ nBte;

kZ[©]vtK th, GB ai tYi wmvš-tbl qvi cte[©]ZrvntK hv³ msMZ mgq c0 vb mvtct¶¶ msk-ó

AwfthvtMi wcl tq Zrvni wj wLZ I tgwLK e³e` c0vtbi mthvM w tZ nBte |

(5) e`e`vcbv cwi Pvj K c` Z`vM Kwi tZ Pwntj 3 (wZb) gym cte[©]cwi Pvj bv cl[¶] i mfvuZ

eiveti Avte` b tck Ges Kugkb tK Dnvi Abvj w c0 vb Kwi teb |

(6) e`e`vcbv cwi Pvj K Gi c` i b` _wKtj ev tKvb Kvi tY wZwb `wqZ; cij b Kwi tZ Amg[©]

nBtj msk-ó gvP e'vKv i cieZP DaVZb KgRZPe e'vcbv cwi Pj K Gi AšeZP

Kvj xb `wqZ; cvj b Kwi teb |

(7) e'vcbv cwi Pj K Gi c` i b` nI qvi cieZP90 (beVB) w` tbi gta` hw` D³ ct`
wb tqvM `vb Kwi tZ cwi Pj bv cl^o e` _ hq Zte Kugkb GB ct` wb tqvM `vb Kwi tZ cwi te |
3

(8) Kugkb mgtq mgtq cDqvRtb e'vcbv cwi Pj tKi thvM`Zv m^utK^ubt` Rbv Rwi Kwi tZ
cwi te |

Zte kZ^o vtK th, AvBmwe, i vótg gwj Kvbvxb e'vsk, Avw_ R cDZóvb I exgv tKv^uwb mgfni
mveimwqvi x tKv^uwb m mvtfe MwZ gvP e'vKv i e'vcbv cwi Pj tKi wb tqvM GB weagvj vi
AvI Zv einfZ `wKte |

38 | e'vcbv cwi Pj K Gi qIgzv | - (1) e'vcbv cwi Pj K msk-ó gvP e'vKv i t qI tI wmkDwi wJR
evRvi m^uwkZ mKj AvBb, weia, cDeia, wb t` Rbv, Av t` k, Dc-AvBb ev mgtq mgtq Kugkb ev
cwi Pj bv cl^o KZR Rwi KZ wb t` Rbv, Av t` k mgn ev` evqb Kwi teb;

kZ^o vtK th, Kugkb Ges cwi Pj bv cl^o KZR Rwi KZ tKvb wb t` Rbv, Av t` k mvsNwi R nBtj
Kugk tbi wb t` Rbv, Av t` k Kv hRi x nBte |

(2) e'vcbv cwi Pj K GB weagvj vi cwi cvj b Ges msk-ó gvP e'vKv i KgRZP
KgPvi x t` i Kv hRi xi Z` vi wK w b wDZ Kwi teb |

(3) cwi Pj bv cl^o KZR MwZ mKj Kugw tZ e'vcbv cwi Pj K m` m` nBteb;
kZ^o vtK th, e'vcbv cwi Pj K Gi wei f x tKvb k; Lj vgj K e'v MótYi D tI t k` MwZ
Z` s-Kugw tZ wZwb m` m` _wKteb bv |

(4) tKvb we tkl cwi w` wZ tZ e'vcbv cwi Pj K Zvni Dci AwcZ nqwb Ggb `wqZ/ qIgzv,
cwi Pj bv cl^o i mfvwZ Ges Kugkb tK GKBm tM AewZ Ki Z cvj b/ cDqvM Kwi teb |
Zte Dnv cwi Pj bv cl^o i cieZP mfvq Ab tgv` b j vf Kwi tZ nBte |

(5) e'vcbv cwi Pj K cKvmbK Kv hRi x Ges msk-ó mKj AvBb, weia-weavb, Dc-AvBb,
wb t` Rbv, Av t` k cwi cvj tbi Dci gvwmK wfvE tZ Kugk t b Ges cwi Pj bv cl^o cDZte` b
` wLj Kwi teb |

MARKET PERFORMANCE

Dhaka Stock Exchange:

At the end of January-March, 2011 period, total issued capital of all listed securities including treasury bond with the Dhaka Stock Exchange Ltd was Tk. 239,272.51 million, compared to Tk.216, 487.00 million as on 31st December 2010 registering an increase of 10.52 %. The market capitalization of all listed securities of Dhaka Stock Exchange Ltd stood at Tk. 2,791,220.22 million on 31 March 2011 which was Tk. 3,472,502.00 million on 31st December 2010. The total turnover in Dhaka Stock Exchange was 4431 million securities amounting to Tk. 518,981.50 million during January-March, 2011.

Chittagong Stock Exchange:

At the end of January-March, 2011 period, total issued capital of all listed securities with the Chittagong Stock Exchange Ltd was Tk. 241,401.30 million, compared to Tk. 210,391.84 million as on 31st December 2010 registering an increase of 14.74 %. The market capitalization of all listed securities of Chittagong Stock Exchange Ltd stood at Tk. 2,294,429.79 million during the quarter ended on 31 March 2011, which was Tk.2,983,934.47 million during the quarter ended on 31st December 2010. The total turnover in Chittagong Stock Exchange was 639.72 million securities amounting to Tk. 62,039.36 million during January-March, 2011.

Dhaka Stock Exchange Ltd (DSE)

Training Programme on Internal Audit, Risk Management and Control held by the DSE:

DSE Training Academy organized a two day long training programme on Internal Audit, Risk Management and Control on 06 and 13 February, 2011. The DSE also conducted a 3 day long Training Programme on Merger and Acquisition at its Premises where DSE director Ahmed Iqbal Hasan had presented Certificate among the participants.

Chittagong Stock Exchange Ltd (CSE)

CSE organized Comprehensive Training Programme on Stock Market:

The Chittagong Stock Exchange Limited conducted a month long Comprehensive Training Session related to Stock Market on February 07, 2011 at its Conference Hall, Chittagong while CSE Vice President Mr. Tareq kamal inaugurated the programme. Mr. Tareq kamal urged that the investors should be more caution in investing Stocks. He also added that we should focus on long term investment in Capital Market rather than expecting short term profit from investment. Prof. Dr. M. A.Mamun, the CEO of the bourse, spoke in his speech that we had shortage of skilled human resources in Capital Market but the size of Capital Market was expanding rapidly. Mr. Mamun further said that the CSE was working with its utmost effort to provide talented and resourceful personnel in Capital Market so that the gap could be minimized. Senior Officials of the Stock Exchange Ltd also attended the Programme.

BICM and CSE jointly conducted Training Session :

On February 13, 2011 Bangladesh Institute of Capital Market BICM in association with CSE, had organised Training Program for the compliance officers of CSE at CSE Conference Hall, Chittagong. About 45 participants from different Member's organizations attended the programme. Mr. Abdul Hannan Zoarder, Executive President of BICM was present in the programme. Mr. Abdul Hannan Zoarder added that BICM was established to provide training to develop human resources for the Capital Market. He also added that there was shortage of skilled personnel in the capital market and BICM would offer short term as well as long term training for the interested people working in the Capital Market. Mr. Nasir Uddin Ahmed, former President of CSE, was present as the Chief guest and handed over certificates among the participants in concluding session of the training programme on February 24, 2011. Prof Dr. Mohammad Abdullah Mamun, the CEO of the bourse, also delivered speech in the programme. A number of Prominent speakers namely , Mr. Mohammad Abdul hannan Zoarder, Executive President of BICM, Mr. ATM Tariquzzaman, Executive Director, SEC ; Mr. Farhad Ahmed , Executive Director, SEC and Senior Officials of the CSE also attended in the programme.

Others:

ISC team made a courtesy call with the CSE:

On March 24, 2011 a team from the International Securities Consultancy ISC led by its team leader Ms. Estella Tang, Skills Development and Training Consultant of ISC called on Prof. Dr. Muhammad Abdullh Mamun, CEO of the bourse. Mr. Walliu I Maroof Matin former CEO of the CSE and senior officials of the CSE and ISC were also present in the programe.

DSE & CSE SCENARIO

Capital Market:

As of 31st March, 2011 the total issued capital of all listed securities including treasury bonds of Dhaka Stock Exchange was Tk. 737,906.45 million (US\$ 10,245.85 million) which was Tk. 216,487.00 million (US\$ 3,065.00 million) on 31st December, 2010. In Chittagong Stock Exchange the total issued capital on 31st March, 2011 was Tk 241, 401.30 million (US\$ 3,448.59 million) which was Tk. 664,360.00 million (US\$ 9,406.20 million) on 31st December, 2010.

Stock Market Operation:

During January-March, 2011 the total turnover in Dhaka Stock Exchange was 4431 million securities while the total amount traded on Dhaka Stock Exchange during the same period was Tk. 518,981.50 million

In the same period, the total turnover in Chittagong Stock Exchange was 639.72 million securities while the total amount traded on Chittagong Stock Exchange during the same period was Tk. 62,039.36 million.

Market Capitalization:

Total market capitalization of all securities including treasury bonds listed on the Dhaka Stock Exchange was Tk. 2,791,220.22 million (US\$ 38,756.18 million) as on 31 March, 2011 compared to Tk. 3,472,502.00 million (US\$ 49,165.00 million) as on 31st December, 2010.

In the Chittagong Stock Exchange, total market capitalization of all listed securities was Tk. 2,294,429.79 million (US\$ 32,777.57 million) as on 31 March, 2011 compared to Tk. 2,983,934.47 million (US\$ 42,627.64 million) as on 31st December, 2010

Share Price Index:

DSE all share price index stood at 5275.13 on 31 March, 2011 compared to 6877.66 on 31st December, 2010. The CSE all share price index stood at 17,758.6700 on 31 March, 2011 while it was 23,448.9884 on 31st December, 2010. The index bases are 100 and 1000 for DSE and CSE respectively.

(1 US\$ =Tk.70.00; For January-March, 2011 quarter).

Bangladesh Capital Market Summary
As on 31 March, 2011

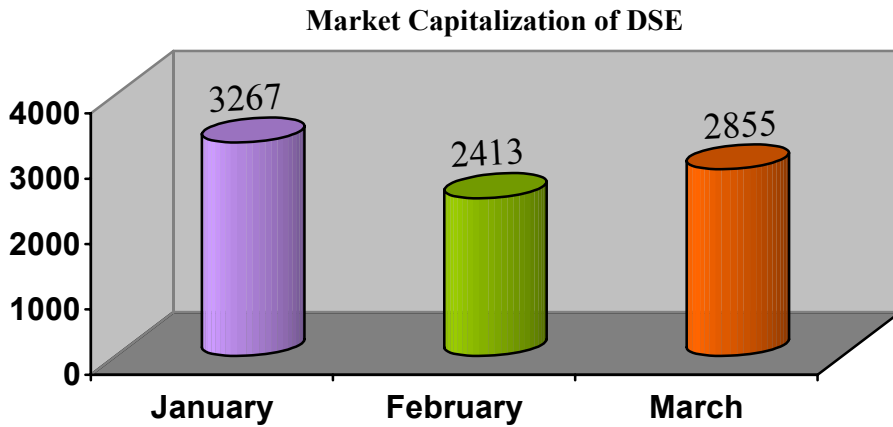
Indicators	Dhaka Stock Exchange	Chittagong Stock Exchange	
No. of companies	229	197	
No. of mutual funds	33	33	
No. of debentures	8	3	
No. of treasury bonds	203	-	
No. of corporate bonds	3	-	
<i>Total No. of Listed Securities</i>	476	233	
Figures in million			
No. of shares of all listed companies	14646	14,607.10	
No. of certificates of all listed mutual funds	2522	2,521.78	
No. of debentures of all listed debentures	0.41	7.06	
No. of all listed govt. T-bonds	4.67	-	
No. of all listed corporate bonds	7.07	-	
<i>Total No. of Tradable Securities</i>	17180		
Figures in million			
Issued capital of all companies	TK.	239,272.51	241,401.30
	US\$	3322.31	3,448.59
Issued capital of all mutual funds	TK.	23,312.00	23,312.00
	US\$	323.69	333.03
Issued debentures	TK.	140.00	7,068.68
	US\$	2.00	100.98
Total issued capital	TK.	737,906.45	271,781.98
	US\$	10245.85	3,882.60
Figures in million			
Total Market Capitalization	TK.	2,791,220.22	2,294,429.79
	US\$	38,756.18	32,777.57
All Share Price Index		5275.13	17,758.6700

DSE OPERATIONAL STATISTICS

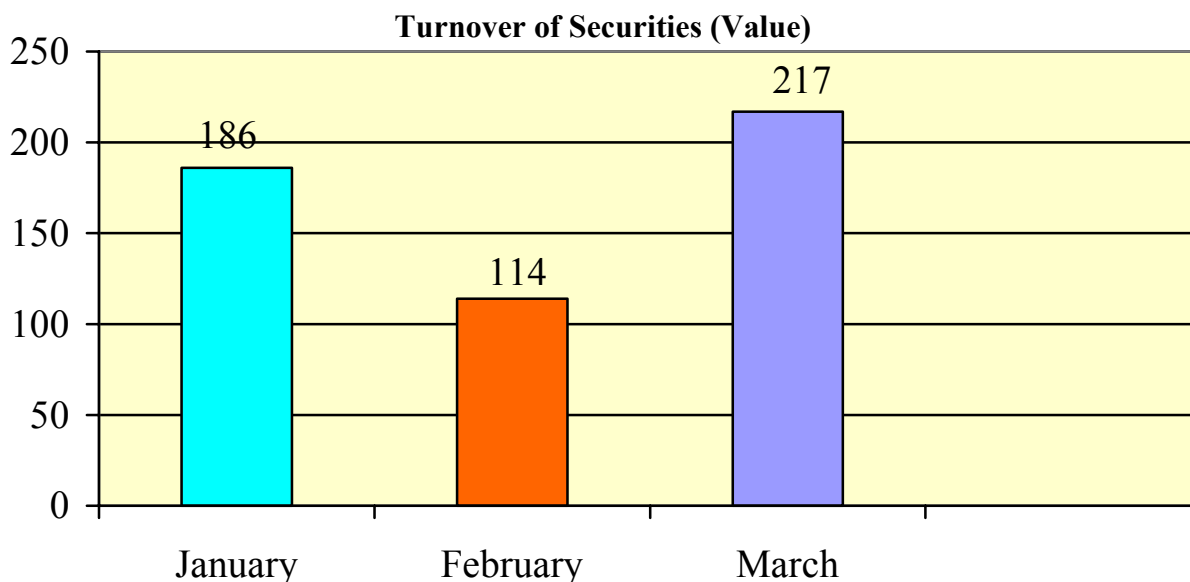
January-March, 2011

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
January	6198.82	3,267,387	20	1443	72	186,969.24	9,348.46
February	4317.89	2,413,073	17	1020	60	114,887.12	6,758.07
March	5275.13	2,855,302	22	1968	89	217,125.14	9,869.32
Total			59	4431	75	518,981.50	8,796.30

**Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.*



Taka in Billion



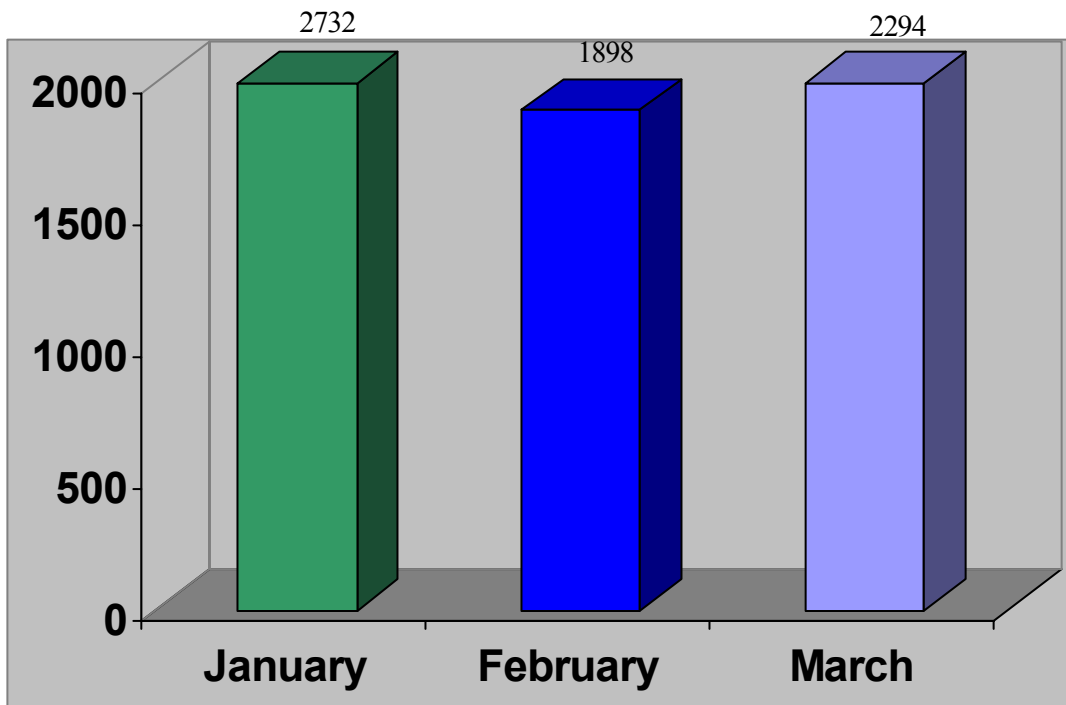
Taka in Billion

CSE OPERATIONAL STATISTICS
January-March, 2011

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
January	21,424.58	2,732,723.40	20	196.37	9.82	21,733.19	1,086.66
February	14,684.12	1,898,846.58	17	155.37	9.14	15,285.47	899.15
March	17,758.67	2,294,429.79	22	287.98	13.09	25,020.70	1,137.30
Total			59	639.72	10.84	62,039.36	1,051.51

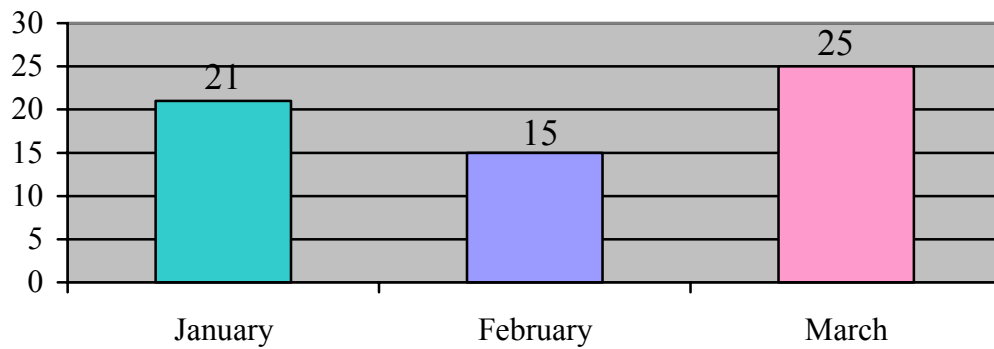
**Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.*

Market Capitalization of CSE



Taka in Billion

Turnover of Securities (value)



Taka in Billion